



## Family Legacy Consulting Group

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### *Younger Generations*

### *Taking Control of Your Life*

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### **How do I handle my view of the future?**

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Families with a business, foundation or in a transition stage are accompanied with questions about the future. Specifically, we talk with younger generation/heirs who appreciate the unique opportunities that are accessible to them but are plagued with intense questions about their future. There is an element of powerlessness in their role. The desire exists to honor and respect their parents-founders/senior generation while also combined with a gnawing feeling they cannot incorporate their dreams and goals into this complex relationship of a family enterprise.

Another crucial element is optimizing your decision about your future regardless of the family enterprise. Some younger generation members choose a different path from employment in the family business. Others are forced to not participate because of legal requirements controlling employment and/or ownership. Still others face family requirements for employment in the family business that the family member chooses not to follow. A hallmark of successful family enterprise system is how the family treats family members who are not involved in the family business or foundation. A goal is to prevent turf battles from emerging because family members only view their future as permanently connected to the family business or foundation.

The time honored concept of honoring parents, founders, senior generation is irreplaceable in the context of families balancing business, foundation and wealth transition. The consequences of ignoring the stability offered by honoring the senior generation are distrust, lack of communication and no planning for the future. This compounds the problem facing the younger generation: How can we plan our future if our parents, founders, senior generation will not plan for the time of transition?

In spite of experiencing feelings of helplessness, younger generations and heirs can act intentionally and with purpose while simultaneously honoring their elders. There is a process that plans for the future of everyone involved in the family enterprise. The analysis of how the family handles planning for the future helps the individuals optimize their decisions.

Call us today or contact us by [clicking here](#). You are not alone. Family Legacy Consulting Group knows the unique challenges facing the younger generation/heirs. We know the data of others like you in order to provide help based on knowledge, not theories.